

Rome 7th December 2006

Payam Abzy Shargh Consulting
Engineers

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Islamic Republic of Iran

Prot. n. 741/MG/sf

Re: *Secretary mandate*

Following the negotiations run out, with the present letter, C.I.R.S.PE. s.c.ar.l. assigns you the secretary mandate as a support for the activities carried out by your Company for the drafting of the newsletter, for a gross amount of € 2.100,00, taxes to be charged on you.

The present mandate starts from the 7th December 2006 and it will end the 7th May 2007.

We kindly ask you to give us back one of the copies signed.

Best regards.

The President

Massimo Guerrieri

For acceptance